

ITEM

QUARTERLY FINANCIAL REPORTING (FILE NO: 5/1/1/8)

REPORT BY THE ACTING CHIEF FINANCIAL OFFICER

PURPOSE OF THE REPORT

The purpose is to comply with the financial reporting requirements per the Municipal Finance Management Act.

BACKGROUND

In terms of section 52(d), of the Municipal Finance Management Act which reads as follows:

“The mayor of the municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.”

DISCUSSION

Attached is the Quarterly Financial Report for the period ending 31 March 2007.

RECOMMENDATION

1. That the report by the Acting Chief Financial Officer regarding the quarterly financial reporting as contained in the agenda, be noted.

