

QUARTERLY FINANCIAL REPORT

The quarterly report deals with the Budget Implementation and Financial Reporting for the period ending 31 December 2007.

A. BUDGET IMPLEMENTATION

The progress on the budget is discussed per annexures A, B, C, D and E. Annexure A and B are based on a baseline of 50% (6 months). Annexure C refers to Council's approved IDP and the expenditure incurred for the quarter ending 31 December 2007. Annexure D refers to projects rolled-over from the previous financial years. Annexure E refers to Council's investment portfolio.

ANNEXURE A: ACTUAL REVENUE PER REVENUE SOURCE

Annexure A refers to Revenue per revenue source and explanations are attached after Annexure A.

ANNEXURE B: ACTUAL EXPENDITURE PER VOTE

Annexure B refers to Expenditure per vote and explanations are attached after Annexure B.

ANNEXURE C AND D: CAPITAL EXPENDITURE PER IDP

Annexure C refers to the IDP for the current financial year. The report indicates that 12.37% of the funds allocated for the IDP are spent. Annexure D refers to the rolled over projects. The unspent amount on rollover at 30 June 2007 was R R13 988 437. The report indicates that 46.78% of the rolled over funds were spent.

ANNEXURE E: INVESTMENT PORTFOLIO

Council's total investment portfolio amounts to R92 000 000 as at 31 December 2007.

B. FINANCIAL REPORTING

DEBTORS

The debtors outstanding as at 31 December 2007 are as follows:

RSC Levies

NAME	MARCH 2008	DEC 2007	SEP 2007
Current	-	Nil	Nil
30 – 60 days	-	4 172	4 265
60 – 90 days	-	4 172	3 895
Above 90 days	-	574 820	562 557
TOTAL	-	583 164	570 717

Abattoir

NAME	MARCH 2008	DEC 2007	SEP 2007
Current	-	219 072	133 413
30 – 60 days	-	20 463	32 686
60 – 90 days	-	4 168	3 745
Above 90 days	-	46 280	35 234
TOTAL	-	289 983	205 078

R 36 890 of the Abattoir debtors outstanding above 90 days relates to a dispute with Major Meat.

CREDITORS

The total creditors outstanding is R 11 490. All creditors are current.